ACTIVITY REPORT

2021
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ABOUT US:

European-Ukrainian Energy Agency (EUEA) is an independent non-profit organization open to all stakeholders in the Ukrainian Energy Efficiency (EE) and Renewable Energy (RE) sectors who want to work constructively with like-minded members to contribute to the gainful and transparent development of these markets in Ukraine, through the promotion of fair and sustainable business practice, raising of public awareness of energy issues, and by influencing government energy policy. Established in November 2009, EUEA has grown into an effective advocate for the realization of Ukraine’s massive renewable energy and energy conservation potential, by working within Ukraine’s business community, government structures, and with other key energy market stakeholders.

2021 BRIEF SUMMARY

We are proud to unit our members and always happy to invite new companies to European-Ukrainian Energy Agency (EUEA)! As a non-profit organization, we continue to strengthen our position in the market of renewable energy, energy efficiency, green hydrogen, climate finance. EUEA is an industry association that has been bringing investors together since 2009 from Austria, Belgium, Canada, Great Britain, Norway, Spain, Switzerland, Turkey, Ukraine, the USA, and other countries which have already invested more than EUR 3 billion in Ukraine and are planning to continue.

2021 was a year of big achievements for the EUEA, together with our members-companies, partners and friends we have sent more than 40 powerful letters to the Government of Ukraine, we have organised and participated more than in 30 meetings and more than 20 webinars!

This year we have finished implementing the initiative Smarter Finance for Families - a Horizon 2020 project to implement ambitious yet practical Green Homes & Green Mortgage programs in 12 European countries that include the collaboration and participation of 17 expert green building, green energy, research and other organizations. Furthermore, we have started the implementation of the new Project together with UNIDO - All-Ukrainian award “Pacesetters for Energy Management”!

As a cherry on a cake in our activity was the 12th European-Ukrainian Energy Day that cover 4 thematic sessions during 8 hours and more than 10000 online audiences.
In 2021:

- +32 meetings and conferences
- ~40 letters and statements
- 20 webinars

Our members

- 15 countries of Europe, America, Asia
- EUR 3.5 billion – total investment
- 3 GW RES projects

Our mission

- constructively cooperate with like-minded companies;
- to contribute to the transparent development of the energy efficiency and renewable energy market;
- to promote a fair and sustainable business climate;
- to raise public awareness of sustainable energy and clean energy issues;
- to influence the government’s energy policy for the sake of sustainable development of the industry.

EUEA Subscribers

+30% new followers comparing with 2020

- Facebook: 3136
- Newsletter Subscribers: 6054
- Linkedin: 3403

- Top countries - EUEA followers: Austria, France, Germany, Norway, Poland, Sweden, Turkey, the UK, the USA, Ukraine.
- Position levels of professionals – followers EUEA: Top management/business development/owners of the business (26%).
- Types of companies: 50% SME, 50% Large Enterprises in top industries of Renewables & Environment, Oil & Energy, Electrical Manufacturing, Construction.
- Regions of Ukraine, which follow in Facebook: Cherkasy, Dnipro, Ivano-Frankivsk, Kyiv, Kharkiv, Lviv, Odesa, Zaporizhzhia.
In 2021:

1. **Monthly Monitoring of the Renewable Energy Sector in Ukraine** (February)

2. **Solar Photovoltaic Waste Management: Threats and Opportunities**

3. **Monthly Monitoring of the Renewable Energy Sector in Ukraine** April 2021

4. **Renewable Energy of Ukraine: Monthly Monitoring** March 2021

5. **Renewable Energy of Ukraine: Monthly Monitoring** May 2021


7. **WHAT IS RES IN UKRAINE: REAL STATISTICS – JULY 2021**


9. **RES Monthly Monitoring as of September 10, 2021**

10. **RES Monthly Monitoring as of October 6, 2021**
12TH EUROPEAN-UKRAINIAN ENERGY DAY

The basis for the discussion of this year's conference was the future of Ukrainian energy, its prospects and development within the framework of the EU Green Deal. Topics were divided into four-panel discussions. As you know, the European Union has set itself an ambitious goal - to make Europe the world's first climate-neutral continent by 2050. At the same time, one of the world's priorities is the development of clean energy and pollution reduction.

Photo album
**January 6, 2021**, Press briefing. EUEA together with other associations (UWEA and UARE), Razumkov Center (think tank NGO), investors (Magnus Johansen, NBT AS and Carl Sturen, Vindkraft Ukraine) arranged the urgent morning press-briefing to attract the attention of mass media and publicly appeal to the NEURC and the Prime-Minister of Ukraine asking to honour the Memorandum of Understanding and to let RES producers receive back their money – promised 40% of the “old” debt by the end of 2020.

**February 8, 2021**, EUEA members meeting was arranged (offline/online format) were outlined the current situation in the renewable energy sector, the state of payments during the meeting. There were also discussed the issues of litigation, intentions, and the further steps of EUEA as an association.

**February 04, 2021**, Oleksandra Gumeniuk, Director EUEA, took part in the discussion on conceptual approaches to the formation of the economic policy until 2030 “Development of the energy sector, mining and effective environmental protection”, which took place with the participation of the Prime Minister of Ukraine.

**February 16, 2021** Director of the European-Ukrainian Energy Agency took part in the three-day All-Ukrainian Forum «Ukraine 30». In her speech, Mrs Oleksandra underscore the most important aspects of the development of renewable energy and noted the current situation in the RES sector, which is unstable and critical, there is a so-called critical point – the fulfillment of obligations by the State to foreign and Ukrainian investors.

**February 18, 2021**, EUEA Board members and Mediation Committee took part in a meeting with Yury Vitenko, Acting Ministry of Energy, in order to establish a dialogue. In conclusion, the Ministry of Energy is waiting for proposals from EUEA to address the problems of sustainable energy development and related issues in the sector.
February 18, 2021, EUEA together with Asters held the webinar: “Compensation of imbalances by RES producers and analysis of the cost of imbalances in case of leaving the balancing group of the Guaranteed Buyer”.

March 05, 2021, EUEA signed a Memorandum about Partnership and Cooperation with the leading industry associations in the renewable energy sector and members of the Inter-Factional Deputy Association “Clean Energy - Healthy Environment”, members of which are representatives of all the political parties of the Parliament.

March 19, 2021, the EUEA webinar on “Quality – Health – Safety – Environment at Wind Farm Construction” was held, initiated by member company IRUN Engineering and with the participation of EuroCape New Energy Ukraine. The record of the webinar, presentation, and agenda you can find here.

March 16, 2021, a meeting of EUEA members was held, where the current situation in the RES market was overviewed, and monitoring of the implementation of the Memorandum and current initiatives was presented. According to the discussion of EUEA members, it was decided to send a letter to the Secretariat of the Energy Community informing about the violation of the signed Memorandum. The letter is currently being finalized and will be sent by both associations: EUEA and UWEA.

March 25, 2021, EUEA Webinar “Solar PV Waste Management”
· More on RES: EUEA participates in two working groups of State Agency of Energy Efficiency and Energy Saving:
· Implementing a mechanism that regulates the production of RES electricity for own consumption (Net Energy Metering) without FIT support. Development and implementation of the system of guarantees of energy origin in Ukraine in accordance with Directive 2009/28/EU.
May 17, 2021, an internal online/offline meeting of EUEA members was held. Representatives of EUEA member companies discussed the current state of the renewable energy market and the energy efficiency sector, as well as raised issues of debt, balancing capacity, auctions, constitutional proceedings and planned future goals and steps that we as the Association will implement for energy development.

In May 2021, EUEA was honoured to be invited to the grand opening of the 1st Phase of the 98 MW Zaporizhzhya WPP EuroCape Ukraine I, which a month ago began commercial generation of electricity using only wind! This is 330 million kWh per year, which can provide 170,000 environmentally friendly electricity. It was a great holiday for the entire Eurocape team and all the company’s partners involved in the development, construction and commissioning of this Project.

May 22, 2021, the first educational and professional trip to the solar power plant (SPP) and wind power plant (WPP) in Odesa region took place with the participation of representatives of IFU “Clean Energy - Healthy Environment” and investors in renewable energy in Ukraine, co-organized by leading industry associations: EUEA, UAWE, UARE.

June 9, 2021, an online press briefing “Memorandum not intended to be implemented” was held, dedicated to the anniversary of the signing of the Memorandum of Understanding between the Government of Ukraine and renewable energy producers (RES). The main goal was to call on the Government of Ukraine and the Verkhovna Rada to comply with the rule of law and to fulfill the obligations assumed by the state of Ukraine.

June 15, 2021, a round table on the development of the renewable energy sector in Ukraine was held with the participation of leading RES Associations, Minister of Energy of Ukraine Herman Galushchenko, Chairman of the Board of PJSC “NPC”Ukrenergo” Volodymyr Kudrytskiy, Distinguished Ambassadors of different countries, People’s Deputies of the IDA “Clean Energy-Healthy Environment” and investors in the RES sector.
The position of the Energy Community on the “prospects” of Ukrenergo certification, joining ENTSO-E, was mentioned, while the company’s debt is EUR 27.5 billion. Everyone agreed that the main problem in the development of the RES sector in Ukraine is the lack of a properly functioning market. Unresolved issues are the Constitutional proceedings, which inhibit the financial activities of RES investors, the old debt for 2020 in the amount of about EUR 500 million to RES electricity producers, the new growing debt in current arrears in 2021, and the draft law №5600, which aims to introduce excise duty on electricity from RES, which in turn contradicts the signed Memorandum of Understanding and creates an additional illegal burden on investors in “green” energy.

June 17, 2021, a meeting of the EUEA Members and representatives of PJSC «NPC «Ukrenergo» took place. Together we discussed the following questions: the issue of the Eurobonds by the TSO (Transmission System Operator); the status of settlements with the Guaranteed Buyer/ current payments to RES in 2021; TSO transmission tariff; expiration of grid connection technical conditions; issues related to the operations of curtailment management system; issues o the upgrading of Public Service Obligation Mechanism.

June 30, 2021, an online/offline meeting of the management of SE “Guaranteed Buyer” and EUEA members took place. During the meeting, a number of issues were discussed together: the current amount of debt for 2020 and payments for electricity from RES for 2021; signing of monthly acts between PJSC «NEC «Ukrenergo» and SE «Guaranteed Buyer»; PSO system; lawsuits; compensation for imbalances.

June 16, 2021, EUEA together with the leading associations of the RES sector met with the Minister of Energy of Ukraine Herman Galushchenko. During the meeting, the main issues of renewable energy were discussed, namely: ways to repay the debt, auctions and the issuance of “green” obligations of NEC “Ukrenerogo” to repay the debt for the past periods. Of course, the key task of the participants in the meetings in the Ministry was not to support the law №5600, which introduces a promotional tax for e/e creation with RES. However, unfortunately, the question of a clear answer to this was not raised during the meeting.
Attempts by the renewable energy sector (RES) to avoid harassment by the authorities have been going on for almost two years. And recently, another government initiative appeared - the introduction of an excise tax on electricity from RES. An interview with Oleksandra Gumeniuk and Oleksandr Kozakevych about the current situation and prospects for the transition to renewable energy sources. The Article.

Representatives of EUEA member companies spoke at the 12th Ukrainian Energy Forum of the Adam Smith Institute. In particular, Yuriy Kubrushko, Managing partner of IMEPOWER, Oleksandr Podprugin, Chief Operating Officer of Elementum Energy, Maris Kunickis, CEO, DTEK RES, Vice President Emergy, Magnus Johansen.

September 3, 2021, the leading associations of the Renewable Energy Sector (RES), the European-Ukrainian Energy Agency, the Solar Energy Association of Ukraine, the Ukrainian Renewable Energy Association, and the Ukrainian Wind Energy Association took part in a meeting with Deputy Minister of Energy of Ukraine Oleksandr Nemchyn.

September 06, 2021, Oleksandra Gumeniuk was invited to speak during “Energy Sector in Ukraine - Current Developments and Future Business Opportunities” on the topic «Drawing the framework on Renewables in Ukraine».

September 07, 2021, a meeting of EUEA “Summer Summary” members took place, as well as a meeting of market players and members of other RES associations. Current market news, future EUEA initiatives and members’ proposals were discussed with EUEA members. In particular, the presentation of the market overview, dynamics of RES development, comparison of new facilities rates with previous periods, topics related to the generation curtailments of RES facilities, the level of payments and debts to RES producers, legislative initiatives and regulations that have been adopted or their projects influencing the activity of the RES sector are presented.
EUEA has prepared an overview of the Energy Security Strategy of Ukraine that was approved on August 4, 2021, by the Government, which was previously developed by the Ministry of Energy of Ukraine. The purpose of the strategy is to determine the target model of the energy security system as a component of national security and the formation of directions for its implementation, focused on the implementation of the National Security Strategy of Ukraine.

October 4, 2021, at the invitation of the Ministry of Energy of Ukraine, with the participation of the Antimonopoly Committee of Ukraine, EUEA and other industry associations joined the round table on the need to establish a working group and cooperation of key stakeholders, involving in the future NEURC reforming the support system for renewable energy in Ukraine, taking into account the legislation of Ukraine and secondary EU legislation in the field of state aid to business entities. As a result of the discussion, the AMCU asked us to provide a justification as soon as possible for our position that the current support mechanism is not state aid.

September 14, 2021, a working meeting of representatives of leading NGOs in the energy sector with representatives of the State Secretary in the Federal Ministry for Economic Affairs and Energy was held. During the meeting, the German party outlined priority issues in the energy sector, in particular, a fair transition from electricity production from coal to clean; development of renewable energy as the priority directly related to the priorities with Ukraine.

Oleksandra Gumeniuk and Magnus Johansen on Energy Week Black Sea 2021. EUEA Director showed a presentation on the topic: Overview of the Renewable Energy Market of Ukraine: Present and Future. When Mr. Johansen noted that EMERGY is well-positioned in the South-East European market, they have a platform where they expect to have approx 600 MW of wind projects in operation by next year.

October 8, 2021, EUEA took part in a high-level discussion “Ukraine’s Renewable Energy Readiness for the Challenges of the Future” chaired by Energy Minister Herman Galushchenko and Deputy Director of the Energy Community Secretariat Dirk Buschle. The participants of the meeting discussed the prospects and challenges of the development of renewable energy in Ukraine. Among the issues considered – the transition from the model of “green tariff” to the model of Feed-in Premium (contracts for difference), reforming the energy market for the integration of RES, the development of flexibility of energy systems and energy storage systems and more.

EUEA Activities Report 2021
**EUEA director spoke at EIF 2021.** International Energy Congress, which was held on October 13-15, 2021 by the Global Energy Agency with the support of the Ministry of Energy and Natural Resources of the Republic of Turkey. Ms. Gumeniuk raised in her speech not only the current achievements and challenges in the renewable energy sector development, but also the forecasting of the energy system development in general and role of the renewable energy producers, volumes of energy consumption not only of electricity, but also gas consumers, several possible energy policy scenarios that can be implemented in Ukraine, and new potential renewable energy support schemes.

**November 8, 2021,** an internal meeting of the EUEA Working Group on Renewable Energy Sources (RES) took place. Members exchanged last news from the market on payments, Eurobonds of Ukrenergo, imbalances, curtailments, MoU implementation, AMCU, updates in a month after the meeting with the Energy Community Secretariat. Also, it is important to keep monitoring on how it is going with the TSO tariff, mechanism of the guarantees of origin, Feed-in Premium, energy storage, New Energy Strategy, RES Action Plan. At the meeting, was also discussed EUEA activities plan, which can positively contribute to the market.

**December 1, 2021,** EUEA took part in the second German-Ukrainian Energy Day within the framework of the Ukraine-Germany Energy Partnership and in partnership with the Ministry of Energy of Ukraine and the Federal Ministry of Economic Affairs and Energy of Germany.

**November 15, 2021,** a joint press conference on “Investors in RES will not receive payments again?” was held. Conclusions of the conference.
The most important RES letters

**January 2021**, five letters/statements were sent/published by EUEA and expressed concern about the current situation of non-compliance with the Memorandum signed between the Government of Ukraine and associations related to this sector on June 10, 2020, and the violation of the debt repayment schedule.

**March 10, 2021**, European-Ukrainian Energy Agency together with other industry associations have sent a joint letter to the President of Ukraine Volodymyr Zelensky on repayment of the “old” debt of 2020 to RES electricity producers.

**April 14, 2021**, EUEA appealed to the NEURC with proposals and comments to the draft resolution of the NEURC «On approval of the Methodology for setting marginal prices on the day-ahead market, intraday market and balancing market and amendments to some regulations of the National Energy and Utilities Regulatory Commission».

**April 24, 2021**, EUEA sent a letter to the Ministry of Ecology and Natural Resources and the Ministry of Energy with proposals and recommendations on the implementation of solar PV waste management.

**April 30, 2021**, EUEA together with industry associations sent a letter to the Chairman of The Verkhovna Rada of Ukraine, the Prime Minister of Ukraine and others regarding possible changes in the Tax Code of Ukraine on the introduction of excise tax on electricity produced from renewable energy sources.

**May 14, 2021**, EUEA sent a letter to “NPC “Ukrenergo” regarding the tariff structure.

**June 9, 2021**, leading associations in the renewable energy sector (EUEA, UARE, UWEA) published their categorically statement against the introduction of excise duty on electricity produced from renewable sources, provided in the draft law №5600 from 02.06.2021 to increase the excise tax to 3.2% on the sale of electricity produced from renewable energy sources (RES).

The **EUEA together with RES industry** associations published the joint statement on the introduction of excise duty on electricity from renewable energy sources, which is provided by the Draft Law №5600. The introduction of excise duty is a de facto reduction of the “green” tariff by an additional 3.2% for existing renewable power plants, as this tax will be paid by electricity producers from renewable energy sources (RES).

EUEA and leading associations in the field of RES sent a letter to the Deputy Minister of Energy of Ukraine on the establishment of a working group and a round table to identify common approaches to reforming Ukraine’s renewable energy support system, Ukraine’s international climate policy commitments and preparation for the implementation of the Carbon Border Adjustment Mechanism (CBAM) under the framework of the EU Green Deal.

EUEA warns against certain provisions of the new version of the Draft Law on the transition of RES producers to a new support system (Feed-in Premium / FIP), which was presented by the Ministry of Energy at a meeting on October 19, 2021.

**November 17, 2021**, EUEA together with RES industry associations (UWEA, UARE) sent a joint letter to the Prime Minister of Ukraine on compliance with the principles of transparency, equality and proportionality in debt repayment, which was formed to the RES electricity producers in 2020-2021.

**On November 30, 2021**, international business associations, chambers of commerce from such countries as Canada, France, Norway, Turkey, Sweden, Switzerland, the USA uniting foreign investors in various sectors of the Ukrainian economy, including the renewable energy sector in Ukraine, which have made significant investments in the construction of power plants using clean energy sources, sent a joint letter to the Chairman of the NEURC.
ENERGY EFFICIENCY ACTIVITIES

February 8, 2021, there was a conversation with the acting Chairman of the State Agency on Energy Efficiency and Energy Saving of Ukraine Kostiantyn Gura, who talked about the challenges and tasks of the EU Green Deal, the State Energy Efficiency initiative to develop a mechanism of stimulating energy production from renewable energy sources for own consumption and implementation of green bonds. The draft position paper of EUEA "Need of the integration of two government initiatives: "Affordable Mortgage" and "Green Deal" is under approval by the EE WG.

May 20, 2021, EUEA Director Oleksandra Gumeniuk is included in the Council of Employers of the Educational and Scientific Institute of Energy, Automation and Energy Saving at the National University of Life and Environmental Sciences of Ukraine.

May 18, 2021, EUEA was included in the constituent assembly for the formation of the Public Council at the State Agency for Energy Efficiency and Energy Saving of Ukraine.


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On June 15, 2021, the UN Environment Forum 2021 in Ukraine took place. Representatives of the government, youth, NGOs, fashion designers, business representatives and UN experts took part in the discussion of the hottest global and national environmental issues. Oleksandra Gumeniuk, Director of EUEA has also took part as a speaker at the fourth panel "How to recover nature and reduce the carbon footprint?" of the event.

EUEA is honored to be a partner of the Austria Showcase "Austrian GreenTech for Ukraine". Efficient use of electricity, development of "green" energy and environmental technologies are gaining momentum around the world, including in Ukraine.
October 7, 2021, the EUEA Round Table: “Smarter Finances: How Green Buildings Can Help Overcome Energy Poverty in Ukraine” was held. In particular, Oleksandra Gumeniuk, EUEA Director, reviewed the European project “Smarter Finance for Families” and the main elements of green financing of housing “Residential Green Finance”, as well as presented the results of a survey on the combination of two government initiatives “Affordable Mortgage” and “European Green Deal” conducted by EUEA.

November 10, 2021, an internal meeting of the EUEA Working Group on Energy Efficiency took place. Representatives of the UNIDO project “Implementation of energy management standard system in industry in Ukraine” were invited and shared their project activity results with EUEA members.

EUEA and UNIDO Energy Management Project

The European-Ukrainian Energy Agency with the support of the United Nations Industrial Development Organization (UNIDO) Project “Introduction of Energy Management System Standard in Ukrainian Industry” launches the program of awarding the All-Ukrainian Award "Leaders of Energy Management.

The All-Ukrainian Award: Pacesetters for Energy Management recognizes leading organizations for their energy management achievements.

Organizations are invited to submit energy management case studies for recognition. Each entry will describe how energy management implementation occurred within the organization and the resulting business benefits. Selection will take place in March-May 2022; award recipients will be notified and publicly announced in June 2022.

Three (3) large companies will be selected to receive the Award of Excellence, with a certificate for energy efficiency services valued at 15,000 USD each. Two (2) small and medium enterprises will be selected to receive the Award of Excellence, valued at 7,500 USD each. EUEA is the awards administrator.

To apply please contact: EnMS@euea-energyagency.org

More information at the website: https://euea-energyagency.org/en/
GREEN HYDROGEN ACTIVITIES

February-March 2021, EUEA has launched a series of business webinars and thematic meetings with sectoral green hydrogen companies, as a result, the meeting of EUEA members with LLC "GTS Operator of Ukraine" and two informative webinars were held with Total Eren, Ways2H, NEL Hydrogen and Plug Power.

February 19, 2021, EUEA Hydrogen WG members sent a letter with comments and suggestions to the draft Hydrogen Roadmap to the Expert Group on Hydrogen at the Ministry of Energy of Ukraine.

February 08, 2021, a meeting of EUEA members was held to discuss the draft hydrogen roadmap, namely the key elements to be included in the roadmap, as a first step towards tailoring the concept of future strategic documents.


March 10, 2021, EUEA took part in the Ukrainian-British workshop on hydrogen development.

March 2021 EUEA becomes a member of the European Clean Hydrogen Alliance.

July 14, 2021, Director of the EUEA Oleksandra Gumeniuk took part in the conference 12th Ukrainian Energy Forum of the Adam Smith Conferences Ukraine as the speaker of the fourth session: “The Birth of the Hydrogen Economy: Development of a Plan to Ensure Investment in Innovation”.

September 2, 2021, a meeting of EUEA member companies of the Green Hydrogen working group took place. The guest of the meeting was Ms. Yulia Rybak, Advisor to the Minister of Energy of Ukraine, Co-Coordinator of the Secretariat of the Ukrainian-German Energy Partnership. Ms. Yulia Rybak mentioned that Germany and Ukraine work jointly on enhancing energy efficiency, promoting modernisation of the electric power and heating systems and expanding the use of renewable energy. The Energy Partnership addresses vital issues such as the reduction of greenhouse gas emissions and transforming the energy sector.
Anniversary of the EUEA Hydrogen Working Group. November 11, 2021, the EUEA Working Group on Green Hydrogen was held with the participation of EUEA member companies, the German Eastern Business Association and their member companies, Deutsche Energie-Agentur (dena) and the Ministry of Energy of Ukraine.

During the meeting were outlined that Hydrogen is also a very complex issue, as it requires both hydrogen production and consumption, so Ukraine needs to work on this and demonstrate its readiness to actively launch the market in the next 2-3 years, to create a regulatory environment, infrastructure for transportation and local consumption, optimal production, etc.

As a result, it was decided to continue potential cooperation with the German Eastern Business Association, to raise topical issues related to the hydrogen economy development, namely: transportation and development of the pipeline system, electrolysis process and new technologies, certification of hydrogen projects, guarantees of origin, localization of hydrogen projects, green financing instruments, etc.

September 14, 2021, a working meeting of representatives of leading NGOs in the energy sector with Andreas Feicht, State Secretary in the Federal Ministry for Economic Affairs and Energy and Dr. Falk Boemeke, Head of Division, Division IIA2 Bilateral Energy Cooperation, Federal Ministry for Economic Affairs and Energy.

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ESG FINANCING

In July 2021, EUEA starts a Network Partnership with Private Financing Advisory Network (PFAN)! Cooperation will include joint outreach, organizing events, conducting public surveys and working on projects in the RES sector, energy efficiency and legislative initiatives.

July 30, 2021, EUEA held the online webinar “PFAN – promoting investment in renewable energy and clean projects” in the framework of Network Partnership with PFAN.

EUEA has started research “How popular is green finance among Ukrainian Banks?

On October 22, 2021, the EUEA webinar “Scaling Green Financing in Ukraine for the Transition to Clean Energy” took place.

Summing up, Oleksandra Gumeniuk outlined that the European-Ukrainian Energy Agency, as a business association uniting the largest foreign investors in the renewable energy sectors, which have invested a total of more than three billion euros in this industry. We encourage companies working in the energy efficiency sector, companies that implement energy efficiency measures, and financial institutions that develop green finance to cooperate and become members. EUEA is expanding its activities in the field of energy efficiency and green finance.